## Wednesday 28th of June, 2017

15:00 - 16:00 Imperial Lobby

Registration & Distribution of Conference Information

**16:00 - 16:30** Imperial Main

Conference Welcome from Organizers

**16:30 - 16:45** Imperial Main

Welcome and Introduction of Keynote Speakers

**16:45 - 17:30** Imperial Main

Keynote address presented by Prof. Josef C. Brada, *Arizona State University*, USA

"European Union Convergence in an Age of Diminishing Expectations"

**17:30 - 18:15** Imperial Main

Keynote address presented by Mr. Ilan Alon, University of Agder, Norway

"An Assessment of China's Global Aspirations"

**18:15 - 21:00** Imperial Lobby

Welcome Reception: Refreshments and Snacks will be served

## Thursday 29th of June, 2017

**08:30 - 09:00** Imperial Lobby

Registration

**09:00 - 10:30** Imperial Main

SESSION: ECONOMIC GROWTH & DEVELOPMENT I Session Chair: Inna Lazanyuk, *RUDN University, Moscow, Russia* 

## Prospects of the Russian Economy: Capital for Growth

- Svetlana Balashova, RUDN University, Moscow, Russia
- Inna Lazanyuk, RUDN University, Moscow, Russia

Public Debt and Economic Growth in the Western Balkans

• Besnik Fetai, Faculty of Business Administration, South East European University, Republic of Macedonia

Indian Concept of Sustainable Development: Growth Scenarios

- Inna Lazanyuk, RUDN University, Moscow, Russia
- Svetlana Balashova, RUDN University, Moscow, Russia

**09:00 - 10:30** Imperial 1

SESSION: INTERNATIONAL ECONOMICS & FINANCE I Session Chair: Salem Nechi, *College of Business and Economics, Qatar University, Doha, Qatar* 

The Nonlinear Analysis of Imports Cost Pass-Through to Inflation in GCC Countries

 Mouyad Al Samara, College of Business and Economics, Qatar University, Doha, Qatar

The GCC-China Trade Flows: A Win-Win Changing Pattern

- Salem Nechi, College of Business and Economics, Qatar University, Doha, Qatar
- Mouyad Al Samara, College of Business and Economics, Qatar University, Doha, Qatar
- Zouhair Mrabet, College of Business and Economics, Qatar University, Doha, Qatar

Accounting Adjustments for Apraising SMEs in Greece Under the New Greek Accounting standards?

 Athanasios D. Karampouzis, Department of Accounting & Finance, University of Macedonia, Greece

- Emmanouil D. Gkinoglou, Department of Accounting & Finance, University of Macedonia, Greece
- Dimitrios Ginoglou, Department of Accounting & Finance, University of Macedonia, Greece

**09:00 - 10:30** Imperial 2

**SESSION: MONETARY & FISCAL POLICIES** 

Session Chair: Mikko Mäkinen, Bank of Finland, Institute for Economies in Transition (BOFIT), Helsinki, Finland

On Government Expenditure, Fiscal Deficit and Public Debt

- Israa Adel Elhusseiny, Economics Department, Faculty of Economics and Political Science, Cairo University, Giza, Egypt
- Surajit Das, Centre for Economic Studies & Planning, School of Social Sciences, Jawaharlal Nehru University, New Delhi, India

Japanese Taxation System and Income Shifting Behaviour of Multinational Corporations

 Shaif Jarallah, College of Business and Economics, Qatar University, Doha, Qatar

The Effect of Monetary Policy on Output and Inflation: Evidence from Russia

 Mikko Mäkinen, Bank of Finland, Institute for Economies in Transition (BOFIT), Helsinki, Finland

On the Effectiveness of 'Inflation Targeting' Policy

 Surajit Das, Centre for Economic Studies & Planning, School of Social Sciences, Jawaharlal Nehru University, New Delhi, India

**10:30 - 11:00** Coffee Break

**11:00 - 12:30** Imperial Main

Keynote address presented by Prof Nikos Christodoulakis, *Athens University of Economics and Business, Greece* 

"The Greek Economy: Progress, Puzzles and the Need for a New Policy"

**12:45 - 14:15** Imperial 1

SESSION: BANKING & FINANCIAL MARKETS I

Session Chair: Stephanos Papadamou, Department of Economics, University of Thessaly, Greece

Covariance Estimation Using High-Low Prices with Implications for Futures vs Spot Volatility

• Lakshmi Padmakumari, Institute for Financial Management & Research (IFMR), India

Interest Rate Pass through in a Markov-switching Vector Autoregression model: Evidence from Greek Retail Bank Interest Rates

 Stephanos Papadamou, Department of Economics, University of Thessaly, Greece

Determinants of Non-Performing Loans in Emerging and Developing Economies

- Narman Kuzucu, Beykent University, Faculty of Economics and Administrative Sciences, Turkey
- Serpil Kuzucu, Beykoz University Faculty of Business and Management Sciences, Turkey

**12:45 - 14:15** Imperial 2

SESSION: ECONOMIC GROWTH & DEVELOPMENT II
Session Chair: Sudipta Sen, Indian Institute of Management Indore

Energy Consumption, Human Development and Sustainable Economic Growth: The Case of Europe and the CIS

• Ebru Tomris Aydogan, Yeditepe University, Instanbul, Turkey

The Importance of the Institutional Environment for Efficient Economic Policymaking

• Georgios Stefanis, Department of Economics, *University of Thessaly, Greece* 

Public Expenditure on Education and Economic Growth in India: Through Wagner's Lens

- Sudipta Sen, Indian Institute of Management Indore
- Noopur Verma, National University of Educational Planning and Administration. New Delhi

**12:45 - 14:15** Imperial 3

SESSION: INTERNATIONAL BUSINESS & GLOBALISATION I Session Chair: Roger C. Y. Chen, *National Kaohsiung First University of Science and Technology, Taiwan, R.O.C.* 

The Effect of Product Market Competition on the Relationship Between Corporate Governance and Earnings Management

· Hui-Wen Tang, Department of Insurance, Tamkang University, Taiwan

Global Supply Chains and Business Cycle Comovements

Gül Ertan Özgüzer, Izmir University of Economics, Turkey

The Relationship Between Ex-Ante Cost of Equity Capital and Corporate Social Responsibility in Introductory and Maturity Period

• Roger C. Y. Chen, *National Kaohsiung First University of Science and Technology, Taiwan, R.O.C.* 

**14:15 - 15:30** Lunch: Elia Restaurant

**15:30 - 17:00** Imperial Main

SESSION: COUNTRY SPECIFIC STUDIES I

Session Chair: Omar Gharaibeh, Department of Finance and Banking, Al al-Bayt University, Mafraq, Jordan

Determinants and Effects of Firm Entry in the Polish Regions

- Pawel Gajewski, Faculty of Economics and Sociology, University of Lodz, Poland
- Ali M. Kutan, Department of Economics and Finance, Southern Illinois University Edwardsville, Illinois, USA

Asymmetric Impacts of Foreign Exchange Rate on the Demand for Money in Turkey: New Evidence from Nonlinear ARDL Estimation

 Zouhair Mrabet, College of Business and Economics, Qatar University, Doha, Oatar

Size, Value and the January Seasonality in the Lebanon Stock Market

• Omar Gharaibeh, *Department of Finance and Banking, Al al-Bayt University, Mafraq, Jordan* 

Trading Volume and Momentum: Evidence from 23 Jordanian Indices

 Omar Gharaibeh, Department of Finance and Banking, Al al-Bayt University, Mafraq, Jordan

**15:30 - 17:00** Imperial 1

SESSION: INTERNATIONAL BUSINESS & GLOBALISATION II
Session Chair: Malgorzata Burchard, University of Lodz, Poland

Firm Specific Determinants of Bank Interest Rate Spread and their Relationship with Ownership Structure: An Empirical Assessment of Indian Banks

• Jayan Velayudhan, NMIMS School of Business Management, Mumbai, India

Financial Development and Economic Growth in Uganda: A Multivariate Causal LinkageInequality: Political and Economic Viewpoint

 Nicholas M Odhiambo, Department of Economics, University of South Africa, South Africa

Mongolia on the Way Towards an Open Economy During Systemic Transition – Consequences for Domestic and Foreign Investors

• Malgorzata Burchard, University of Lodz, Poland

**15:30 - 17:00** Imperial 2

SESSION: BANKING & FINANCIAL MARKETS II
Session Chair: Houcem Eddine Smaoui, College of Business and Economics, Qatar University, Doha, Qatar

The Role of Counterparty Risk and Asymmetric Information in the Interbank Market

Cappelletti Giuseppe, European Central Bank (ECB), Frankfurt,
Germany

Long Range Dependence in an Emerging Stock Market's Sectors: Volatility Modelling and VaR Forecasting

- Nedal Ahmed Mohd Alfayoumi, College of Business and Economics, Qatar University, Doha, Qatar
- Bana Mousa Yousef Abuzayed, College of Business and Economics, Qatar University, Doha, Qatar
- Lanouar Charfeddine, College of Business and Economics, Qatar University, Doha, Qatar

Is the Islamic Interbank Benchmark Rate Different from Conventional Interbank Rates?

- Salem Nechi, College of Business and Economics, Qatar University, Doha, Qatar
- Houcem Eddine Smaoui, College of Business and Economics, Qatar University, Doha, Qatar

**15:30 - 17:00** Imperial 3

SESSION: INTERNATIONAL BUSINESS & GLOBALISATION III
Session Chair: Bana Mousa Yousef Abuzayed, College of Business and Economics, Qatar University, Doha, Qatar

Bitcoin and Portfolio Diversification: A European Perspective

- Vaibhav Lalwani, Indian Institute of Management, Lucknow, India
- Mayank Santosh, Delhi Technological University, Delhi, India
- Prateek Bedi, Department of Financial Studies, University of Delhi, Delhi, India

On the Choice of Performance Evaluation Measure for Making Investment Decisions

- Prateek Bedi, Department of Financial Studies, University of Delhi,
- Mayank Santosh, Delhi Technological University, Delhi, India

A Credit Design for Irrationally Pessimistic Entrepreneurs

• Umut Keskin, Istanbul Bilgi University, Santral Istanbul, Turkey

The Speed of Adjustment to Information: Evidence from Emerging Markets Upgrade Event

- Bana Mousa Yousef Abuzayed, College of Business and Economics, Qatar University, Doha, Qatar
- Nedal Ahmed Mohd Alfayoumi, College of Business and Economics, Qatar University, Doha, Qatar

**20:00** Gal

Gala Dinner: Athena Hall

## Friday 30th of June, 2017

 08:30 - 09:00
 Imperial Lobby
 Registration

 09:00 - 10:30
 Imperial Main

Keynote address presented by Mr. Ayhan Kose, World Bank, would help to give time for keynote talk and for sessions separately

**09:00 - 10:30** Imperial 1

SESSION: INTERNATIONAL BUSINESS & GLOBALISATION IV Session Chair: Jun Huang, Business School, Hunan University, China

Learning-by-Exporting Hypothesis Revisited. The Case of Central and Eastern European Manufacturing Companies

 Kadri Männasoo, Department of Economics and Finance, Tallinn University of Technology, Estonia

Innovation Investment During Intergenerational Succession: Evidence from Chinese Family Firms

• Jun Huang, Business School, Hunan University, China